**Bujagali Hydro Power Project**

Members of AfriResources’s senior management team were integrally involved in the financing of the Bujagali hydro power and interconnection project. The power plant facility was constructed at a cost of approximately US$900 million, with equity funding from Industrial Promotion Services (IPS), the infrastructure and industrial development arm of the Aga Khan Fund for Economic Development, Sithe Global Power LLC (USA), a company majority owned by Blackstone Capital Partners IV, L.P., a fund managed by Blackstone on behalf of its investors, and the Government of Uganda.

The project eliminated Uganda’s previous energy shortage by nearly doubling the country’s effective generation capacity and provides clean, reliable power at lower costs than existing power generating facilities. Construction of the plant commenced in August 2007. It comprises five units of 50MW each, commissioned in phases between February 2012 and June 2012.

**The Hasdrubal Energy project**

Members of AfriResources’s senior management team were involved the corporate financing of ETAP’s (Tunisia’s State oil corporation) investment plan including financing the Hasdrubal oil & gas field development project. The Hasdrubal project involves the construction of a stand-alone gas, condensate and oil production system located in the Gulf of Gabès, about 100 km offshore. It comprises six offshore horizontal producing wells, an offshore production platform, an onshore processing plant for the production of natural gas and liquefied petroleum, an offshore gas pipeline, and an onshore pipeline to reach the Tunisian National Electricity and Gas Company (STEG)) network.

The project was developed under a 50/50 joint venture by British Gas Tunisia Limited (BGT) and ETAP. BGT, is Tunisian subsidiary of British Gas and the largest producer of gas in Tunisia, providing approximately 50% of domestic demand from the Miskar field.

**ESKOM Renewable Energy Program**

Members of AfriResources’s senior management team played key roles in the financing of Eskom’s first ever commercial scale Concentrated Solar Power plant and utility-scale wind power plant in South Africa under the Eskom Renewable Energy Investment Project.

The *Sere Wind Power Project* will consist in the first phase, a 100 MW wind farm comprising forty to fifty 2.0 to 2.5 MW (Class 2A) wind turbines to be located approximately 300 km north of Cape Town near the town of Skaapvlei. Th*e Uppington Concentrating Solar Power Project* is designed using a tower and mirror system configured to operate as a base load unit. Utilizing molten salt as a thermal circulating fluid and storage medium would allow the plant to achieve a 60-65 percent annual load factor with a rated capacity of 100 MWe

The project estimated to cost over US$ 1.2 billion, funded by Eskom and DFI’s and including resources from the Clean Technology Fund, a climate investment fund that promotes the transfer of low carbon technologies. It is expected that the project would lead to a pipeline of similar projects undertaken by Eskom and independent power producers (IPPs) throughout sub-region